

9 Year Budget Projection
with Dues increase of \$125 per lot

Budget Projections	2023-2024	2024-2025	2025-2026	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033
Bank Balance	23289	29816	30233	30051	29251	27816	25725	14378	10918
INCOME									
Dues Income									
Improved Lot	10800	16800	16800	16800	16800	16800	16800	16800	16800
UnImproved Lot	2100	3600	3600	3600	3600	3600	3600	3600	3600
Donations									
Interest Inc	9	9	9	9	9	9	9	9	9
Total Income	12909	20409	20409	20409	20409	20409	20409	20409	20409
EXPENSES									
Administration									
PO Box Fee	156	161	166	170	176	181	186	192	198
Postage	0	0	0	0	0	0	0	0	0
Printing	0	0	0	0	0	0	0	0	0
Budget Software & Website Expenses	468	482	497	511	527	543	559	576	593
Insurance									
Erie Insurance	1660	1710	1761	1814	1869	1925	1983	2042	2103
Legal									
Attorney Fees	0	0	0	0	0	0	0	0	1
Business Entity Fee	23	23	24	25	26	26	27	28	29
Maintenance									
Maintenance Common Areas	1000	1030	1061	1093	1126	1159	1194	1230	1267
Lake Quality, Weeds, And Fish	7500	11000	11330	11670	12020	12381	12752	13135	13529
Mowing Common Areas	2700	5200	5356	5517	5682	5853	6028	6209	6395
Tennis Court resurface							8581		
Storm cleanup									
Social									
Annual Meeting	155	159	164	169	174	179	184	190	196
Hospitalty	0	0	0	0	0	0	0	0	0
Steuben County Lakes Council	46	48	49	51	52	54	55	57	59
Tax									
Property Tax	165	170	175	180	185	191	197	203	209
Total Expenses	13873	19983	20582	21200	21836	22491	31746	23861	24577
Net Income	-964	426	-173	-791	-1427	-2082	-11337	-3452	-4168
Ending Bank Balance	9416	9833	9651	8851	7416	5325	-6022	-9482	-13660
Tennis Court Maintenance Accrual	2030	3061	4103	5156	6219	7293		1240	2263
Available Bank Balance	7386	6772	5548	3696	1197	-1969	-6022	-10722	-15923

Inflation set at 3 %